



H2 Logic A/S signs strategic supply agreement with Ballard Power Systems

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H2 Logic A/S has signed a strategic supply agreement with the world's largest fuel cell stack manufacturer, Ballard Power Systems. Under the two-year agreement, Ballard will supply fuel cell stacks for H2 Logic fuel cell hybrid systems for the materials handling market. The agreement also strengthens the existing relationship between H2 Logic and Ballard, and will accelerate the development and commercialization of fuel cell technology for materials handling vehicles.

"This agreement with H2 Logic is evidence of the growing interest in fuel cell-powered forklift solutions," said Michael Rosenberg, Ballard's Director, Materials Handling. "Ballard continues to build a solid set of customer relationships in the materials handling space. This is our first strategic relationship with a European system integrator actively engaged in this market. While volumes under this supply agreement will be small initially, we see strong growth potential with H2 Logic."

Under the agreement, H2 Logic will purchase Mark9 SSL™ and Mark1020 ACS™ fuel cell products from Ballard and integrate these into fuel cell hybrid systems targeted for various materials handling vehicles such as forklifts for warehouses and distributions centers.

"Ballard's technology has proven itself in terms of performance, reliability and ease of integration" said Mikael Sloth, business development manager in H2 Logic. "We are excited to develop and commercialize H2 Logic's next generation of fuel cell hybrid systems for materials handling with Ballard as a strategic supplier."

More information:

Business Development Manager | Mikael Sloth | ms@h2logic.com | +45 2991 3179

About H2 Logic A/S

H2 Logic is a world leading developer of Motive Power Solutions consisting of a Fuel Cell Hybrid System and a supporting Hydrogen Refueling that can satisfy the need of motive power in various transport applications. www.h2logic.com.

About Ballard Power Systems

Ballard Power Systems (TSX: BLD; NASDAQ: BLDP) is recognized as a world leader in the design, development, manufacture and sale of zero-emission hydrogen fuel cells. Ballard's mission is to make fuel cells a commercial reality. To learn more about what Ballard is doing with Power to Change the World®, visit www.ballard.com.

H2 Logic A/S
Tjelevej 42
7400 Herning
Denmark

T +45 9627 5600
F +45 9714 0899
E info@h2logic.com
W h2logic.com

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